



**Edit Australian GST** Comments? [min] [max] [close]

Details

GST Code: 103

Title: GST applies

GST Rate (%): 10.0000

Type of tax ..... GST  Wine Equalisation  Luxury Car

	BAS Box	Amount
Gross Sales inc. GST	G1	-1,003,148.68
GST on Sales	1A	-91,053.75
Gross Purchases inc. GST	G11	478,778.49
GST on purchases	1B	43,525.34
Sales adjustments inc. GST	G7	1,093.53
GST on Sales adjustments	1A	99.39
Purchase adjustments inc. GST	G18	0.00
GST on purchase adjustments	1B	0.00

Save

Cancel

The Tax Codes area of Sybiz Vision therefore simply converts Sybiz Vision’s own terminology for Tax Codes into terminology that the ATO uses for creating the BAS. Please note that changing these codes can have an affect on how your BAS calculates so be sure that any changes you make are correct.

**Edit Australian GST** Comments? [min] [max] [close]

Details

GST Code: 112

Title: Not on BAS

GST Rate (%): 0.0000

Type of tax ..... GST  Wine Equalisation  Luxury Car

	BAS Box	Amount
Gross Sales inc. GST		0.00
GST on Sales		0.00
Gross Purchases inc. GST		0.00
GST on purchases		0.00
Sales adjustments inc. GST		0.00
GST on Sales adjustments		0.00
Purchase adjustments inc. GST		0.00
GST on purchase adjustments		0.00

Save

Cancel

Leaving a BAS Box blank in the screenshot above means that the transaction will not appear on the BAS at all. As can be seen below we usually create a “Not on BAS” Tax Code that is blank for this purpose. An example of why you may need this Tax Code is when you transfer money between bank accounts or if you make a payment to the ATO for say PAYG tax. You don’t want this to appear in any BAS Box except W2.

The above screens handle the normal transaction processing, however what about W1, W2 etc? These are handled by allocating one of these codes to the actual account that you post to. Under General Ledger Add/Edit each account has the ability to have a BAS Box label (apart from G1 – G18 and 1A to 1G).

The account above is a salary account (gross salaries) and as such would attract the BAS Box label of W1. The following labels are available for use

Assigning one of these to an account will allow Sybiz Vision to work out a movement within the BAS Period and then post that amount into the appropriate box to appear on the BAS.

The only real problem above is when assigning a BAS Box label to a liability account. Typically the liability increases until such time as it is ready to be paid, whereupon a posting is made to the liability account to reduce the liability. The problem in Sybiz Vision is that the BAS calculates these based on movements of that account within the specified BAS Period.

As an example let us say that we have three PAYG liabilities in a month

11/1/2005	PAYG	1000
18/1/2005	PAYG	1250
25/1/2005	PAYG	1300

Our liability and what we expect to show on the BAS is 3550.00 for the month. However on the 7/1/2005 a payment was made for the previous month's PAYG and so our history now reads

07/1/2005	Payment	3000 -
11/1/2005	PAYG	1000
18/1/2005	PAYG	1250
25/1/2005	PAYG	1300

With that payment and how Sybiz Vision calculates the BAS the W2 box will now contain only 550.00 which is of course incorrect. Contact The Support House regarding methods to work around these problems.

In the next article we will look at how this all comes together to produce the BAS as well as steps to ending the period including possible reports to aid in reconciliation.